



The future of asset-based policies in the US and UK

8-9 March 2012

Speaker Details

Professor Dalton Conley (New York University)

Dalton Conley is currently Senior Vice Provost and Dean for the Social Sciences, as well as a University Professor at New York University (NYU). He holds a number of academic positions, including faculty appointment in NYU's Sociology Department, School of Medicine and the Wagner School of Public Policy. Dalton serves as an Adjunct Professor of Community Medicine at Mount Sinai School of Medicine and a Research Associate at the National Bureau of Economic Research (NBER). He is widely acknowledged as one of the leading US academics on racialised asset inequality and intergenerational transmission of wealth. His research interest also explores sibling differences in socioeconomic success; measurement of class and the way biology affects, and are affected by social position. In 2005, he became the first sociologist to win the highly prestigious National Science Foundation's Alan T. Waterman Award given annually to one young researcher in any field of science, mathematics or engineering. Dalton is the author of the highly influential book, *Being Black, Living in the Red: Race, Wealth, and Social Policy in America*, in its 10th anniversary edition published in 2010, which argued that the foundation of class inequality between ethnic groups in the US is based on assets rather than household income. Dalton is a CHASM Advisory Board Member

Professor William Darity (Duke University)

William Darity is Arts & Sciences Professor of Public Policy Studies and Professor of African and African American Studies and Economics at Duke University. William is the director of the Research Network on Racial and Ethnic Inequality (The Network) at Duke Human Rights Center and is a fellow at the Carolina Population Center at University of North Carolina at Chapel Hill. William is one of the leading US academic on race and economic inequality and intergenerational exchanges of wealth. He has published over 200 articles in professional journals spanning the fields of economics, public health, sociology and the wealth inequality. William has authored or edited 10 books including lead editorship of the International Encyclopaedia of the Social Sciences and was, Visiting Scholar, Board of Governors of the Federal Reserve.

Professor John Hills (London School of Economics)

John Hills is Professor of Social Policy and Director of the Centre for Analysis of Social Exclusion (CASE) at the LSE. His research interests include income distribution and the welfare state, social security, housing and taxation. John was Chair of the National Equality Panel (2008-10). He conducted a review of the aims of social housing for the Secretary of State for Communities in 2006-07 and was one of the three members of the UK Pension Commission from 2003 to 2006. He was Co-Director of the LSE's Welfare State Programme (1988-1997), and Senior Adviser to the commission of Inquiry into Taxation, Zimbabwe (1984-86). John worked at the Institute for Fiscal Studies (1982-84), for the House of Commons Select Committee on the Treasury (1980-82), and at the Department of the Environment (1979-80).

Dr Omar Khan (Runnymede Trust)

Omar is Runnymede's **head of policy research** and, among other projects, leads the financial inclusion programme, including work on asset building. Omar sits on the Department for Work and Pensions' Ethnic Minority Advisory Group. He is also a 2012 Clore Social Leadership Fellow. Omar's other advisory positions include chair of Olmec (a social enterprise), the 2011 Census, the Household Longitudinal Survey, the Electoral Reform Society, the Payments Council, and as the UK representative on the European Commission's Socio-economic network of experts. Omar is the author of Financial Inclusion and Ethnicity; *Who Pays to Access Cash?; Why Do Assets Matter?; and The Costs of 'Returning' Home*. Omar has also published many articles and reports on political theory and British political history for Runnymede over the past eight years and has spoken on topics including multiculturalism, integration, socio-economic disadvantage, and positive action. These include giving evidence to the United Nations in Geneva, the European Parliament in Strasbourg, on Capitol Hill in Washington DC, academic conferences in Manchester, Oxford, Paris, and Warsaw, the CRE Race Convention, the Lithuanian Centre for Human Rights, a Treasury/DFID conference on remittances, St George's House (Windsor Castle), Wilton Park, and many other engagements in the UK and Europe. Omar completed his DPhil in Political Theory from the University of Oxford, a Masters in Political Science from the University of Wisconsin-Madison, and a Masters in South Asian Studies from the School of Oriental and African Studies.

Dr Ricky Joseph (University of Birmingham)

Ricky is a research fellow at CHASM and leads its financial inclusion work. His research interest include: housing assets, asset inequality, social housing and credit unions, and transnational migration. Ricky worked with Karen Rowlingson on a research project funded by Friends Provident Foundation which looked at the division of assets and debts within couples. Ricky is currently working on a 3 year Leverhulme Trust project, *Mind the (Housing) Wealth Gap: Intergenerational justice and family welfare*, led by Dr Beverley Searle (University of St Andrews) and in partnership with the University of Durham. Prior to joining the University of Birmingham, Ricky worked as a housing practitioner within local government and the voluntary sector. He has frontline experience of housing advice and housing management. He has extensive experience of policy development within the housing association sector having sat as a board member for Notting Hill Housing Group and St Mungo's Housing Trust in London. He has represented the London Housing Federation on the Housing Corporation's London Regional BME Housing Advisory Group and was a member of the ODPM Housing Statistical Users Group. Ricky is a trustee of several Birmingham based organisations including: BVSC, Citysave Credit Union Ltd and Trinity Housing Resource Centre.

Professor Julian Le Grand (London School of Economics)

Julian Le Grand is the Richard Titmuss Professor of Social Policy at the LSE. From 2003 to 2005 he was seconded to No 10 Downing Street as Senior Policy Adviser to the Prime Minister. He is a Founding Academician of the Academy of Social Sciences and a Fellow of the Royal Society of Arts. Julian is currently Chair of Health England: the national Reference Group for health and Well Being for the UK Department of Health. He is also a member of the Group of Societal Policy Analysts advising the President of the European Commission. He has acted as an adviser to the European Commission, the World Bank, the World Health Organisation, the OECD, HM Treasury, the UK Department of Work and Pensions and the BBC. He has been vice-chairman of a major teaching hospital, a commissioner on the Commission for Health Improvement, and a non-executive director of several health authorities. Julian has been a principle architect of the UK Government's current public service reforms introducing choice and competition into health care and education. His other policy innovations include the Child Trust Fund and the Pupil Premium.

Professor Stephen McKay (University of Birmingham)

Stephen is director of the ESRC Doctoral Training Centre, and chair in social research. He conducts research in the areas of poverty, wealth and inequality. With Karen Rowlingson he recently wrote *Wealth and the Wealthy*, and he previously worked on the evaluation of the pilot of the Saving Gateway. He was a member of the DWP expert group on child poverty, and has worked at the Institute for Fiscal Studies, the Policy Studies Institute, and at the Universities of Bath, Bristol and Loughborough.

Anne Elaine Price (Closing the Racial Wealth Gap – US)

Anne is the current director of the Closing the Racial Wealth Gap Initiative at the Insight Center for Community Economic Development. She is an experienced researcher, advocate and trainer. Anne has spent 20 years in the public sector working on a wide range of issues including child welfare, hunger, welfare reform, workforce development, community development and higher education. Prior to joining the Insight Center, Anne served as Project Director for California Tomorrow's Community College Access and Equity Initiative, where she worked to infuse attention to community college equity issues into a wide range of existing state, system and campus level conversations and to garner increasing support for equity-based reforms aimed at increasing success for underrepresented students. As a Senior Associate at the Philadelphia Workforce Investment Board, she distributed new data and new thinking on the city's undereducated labor market. Anne also spent several years at Seattle's Human Services Department where she served as the Community Development Block Grant Administrator and Strategic Advisor to the Director. Anne holds a B.A. in Economics from Hampton University and earned her M.A. in Management and Policy Analysis from the New School's Milano Graduate School of Management and Urban Policy in New York City.

Professor Thomas Shapiro (Brandeis University)

Thomas Shapiro is the director of the Institute on Assets and Social Policy (IASP) and is the Pokross Professor of Law and Social Policy at The Heller School for Social Policy and Management at Brandeis University. He co-authored the award-winning book, *Black Wealth, White Wealth*, which received the 1997 Distinguished Scholarly Publication Award from the American Sociological Association. The book also won the 1995 C. Wright Mills Award from the Society for the Study of Social Problems, whilst the Gustavus Myers Center for the Study of Human Rights in North America named it an Outstanding Book of 1996. Thomas also authored, *The Hidden Cost of Being African American: How Wealth Perpetuates Inequality* published by Oxford University Press in 2004, which received a number of awards. IASP is a leading US research centre that informs asset policy development, and is able to draw upon evidence-based research in tackling issues of asset inequality, security and well-being. IASP has conducted ground-breaking research around the affect of assets on outcomes of well-being, and engages in key national public debates in this area.

Professor Margaret Sherraden (University of Missouri – St Louis)

Margaret Sherraden is Professor of Social Work at the University of Missouri – St Louis and Research Professor at the Center for Social Development at Washington University in St Louis. Her research focuses on matched savings accounts for low-income adults in the US, school-based savings for college, asset building and financial education. Margaret was President of the Missouri association for Social Welfare from 2002-2003 and received the University of Missouri – St Louis Chancellor's Award for Excellence in Teaching in 2004.

Professor Michael Sherraden (University of Washington in St Louis)

Michael Sherraden is an Advisory Board Member of CHASM and Benjamin E. Youndahl Professor of Social Development at Washington University in St Louis, and the founding director of Brown School's Center for Social Development (CSD) Michael is the author of the ground-breaking book, *Assets and the Poor* (1991), which first proposed the idea of asset-based welfare policies and Individual Development Accounts (IDAs): matched savings accounts enabling low-income households to save and accumulate assets. IDAs have been adopted in federal legislation, in more than 40 states across the US, and in many countries across the world including Canada, Taiwan and the UK. Between 2000-2004, Michael worked with the UK government on asset-building policies as an anti-poverty strategy, social mobility and the Child Trust Fund. He has served as an adviser and consultant to the White House, Department of Treasury, Department of Housing and Urban Development, Department of Health and Human Services, Carnegie Council and many other US organisations. Michael was named one of Time's Most Influential People of 2010 in recognition of his work on asset-building for low-income families.