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*The wealth chasm:  
from inequality to inclusion  
in housing, pensions and  
financial assets*

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25<sup>th</sup> May 2010

School of Social Policy and Birmingham Business School  
Centre on Household Assets and Savings Management  
(CHASM)

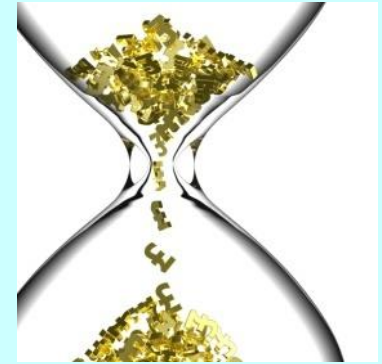
*The wealth chasm:  
from inequality to inclusion in housing,  
pensions and financial assets*

## Introduction to CHASM

□ Professor Karen Rowlingson  
Director of CHASM



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CHASM | Centre on Household  
Assets and Savings  
Management

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School of Social Policy and  
Birmingham Business School

# From state provision in housing ...



.. to rolling back the state...



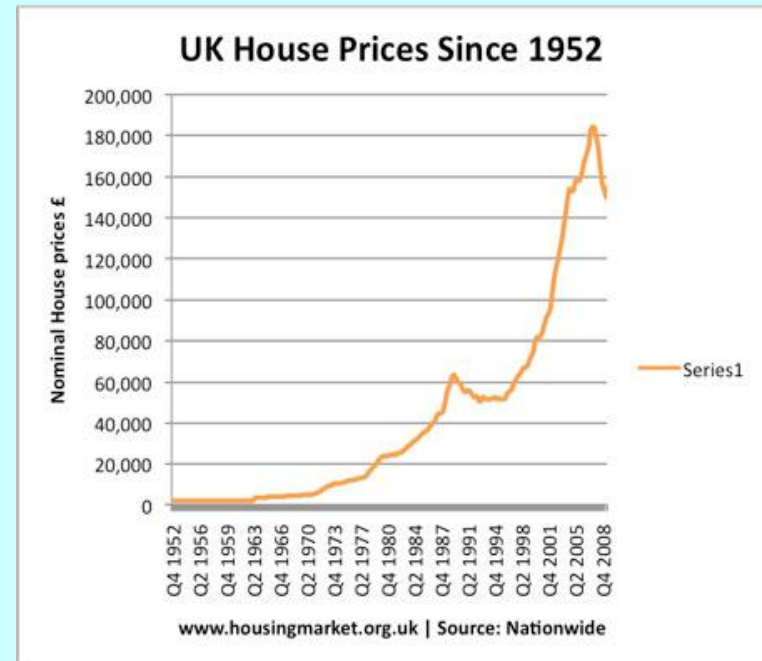
...to growing individual ownership and  
responsibility ...



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## ... and wealth

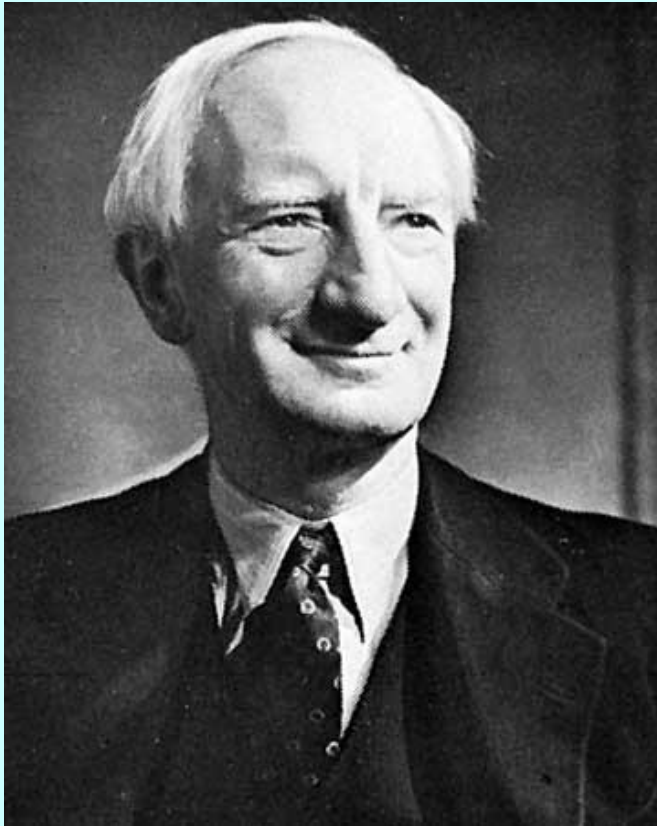




... but also risk



# From state provision in pensions ...

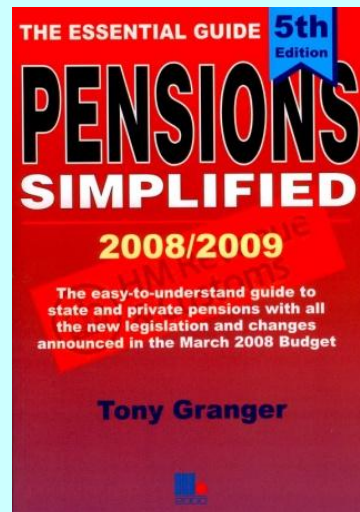
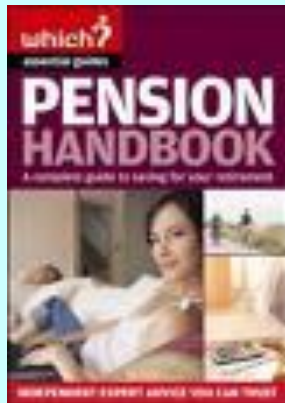


.. to rolling back the state...



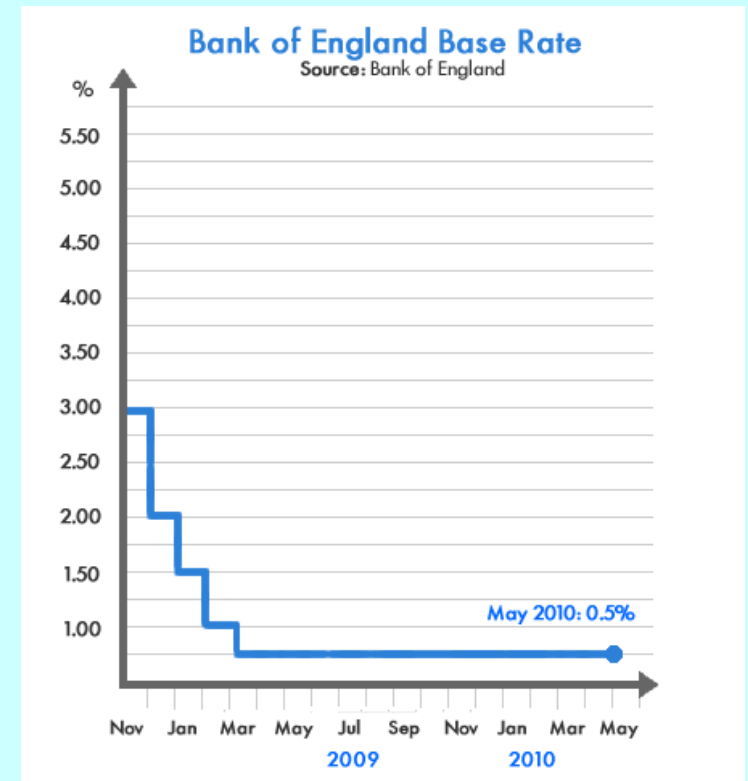
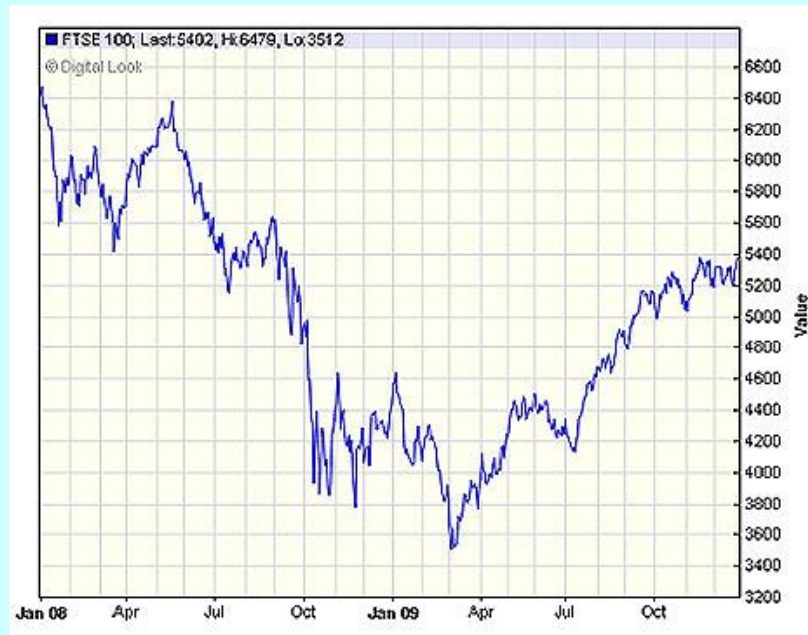
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# ... to individual responsibility and risk



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# Financial savings/investments







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*"...and this is the day room. Of course, everyone's out at work at the moment..."*

# Child Trust Fund

What will yours grow into?



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# CHASM's mission

- ❑ To undertake rigorous, significant and original research in key areas of interest around household assets.
- ❑ To publish and disseminate in a range of formats to a variety of audiences.
- ❑ To organise events and other mechanisms (eg policy round tables, visiting fellowships, podcasts) to exchange ideas and influence policy and practice.

# Key areas of work

- ❑ Household wealth accumulation/creation, distribution and decumulation
- ❑ Financial capability and inclusion
- ❑ Assets and inclusion among disadvantaged groups, particularly Black and Minority Ethnic groups
- ❑ Taxation and household assets