

Econometrics with Development Applications

The first two components coincide with those for Econometrics.

The third is training in the analysis of economic data and the interpretation of econometric results as they pertain to developing countries within an integrated global economic system. It consists of two parts. The first reviews the literature on growth accounting, empirical testing of the determinants of economic growth, testing for convergence, empirical estimates of growth and poverty, and macroeconomic impact of stabilisation policies. The second part deals with applications to international financial markets. Included here are the efficient markets hypothesis, tests of efficiency in the spot and forward exchange markets, the forward exchange rate unbiasedness hypothesis, and international parity conditions.

Method of assessment:

A 1-hour multiple-choice test in January (15%), computer exercises (25%) and a 3-hour written examination (60%)