

LLM International and Comparative Oil and Gas Law (upstream)

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Teaching and assessment (2014): Semester 1, Exam - 3hrs

Module description:

The module explores rules relating to exploration, development and production of oil and gas. The main focus of the module is placed on different types of legal regimes used in different countries such as, for example, concessions, production-sharing, joint ventures, service, and hybrid contracts. Other relevant issues such as dispute settlement in oil and gas industry, expropriation, renegotiation of contracts, international institutional (OPEC, IEA) and legal framework are also examined.

Seminar topics:

- Historical Background, Present State of International Petroleum Industry and Trends in International Petroleum Investment
- Petroleum Policies, Objectives and Legislation
- Methods of Obtaining Petroleum Development Rights and Licensing Regime
- Modern Concession Contracts
- Production Sharing Contract
- Risk Service Contract
- Joint Ventures and Joint Operating Agreements
- Unitisation Agreements
- Chinese Hybrid Contract
- Takings, Stabilisation Clauses and Renegotiation
- International Legal Framework – Bilateral Investment Treaties and Energy Charter Treaty
- OPEC and IEA