

Introduction to Economics

This module involves:

- Demand and supply
- Elasticity
- Cost analysis
- Influence of market structure
- Perfect and imperfect competition
- Economic analysis of monopoly and oligopoly

Learning Outcomes

On completion of this linked module the student will be able to: have a clear grasp of the principles involved in microeconomic theory; apply these principles to current and topical industrial economic problems.

Assessment

2 hr examination 75%, class test 12.5%, essay 12.5%