

## Macroeconomics

### Second year module

Lecturers: **Somnath Sen** (</staff/profiles/business/sen-somnath.aspx>) (Part A) Corrado Di Maria (Part B)

This module considers theories of behaviour of the aggregate economy. The main purpose of the module is to provide theoretical foundations for the study of macroeconomics in the short and long run and to equip students with the basic tools of macroeconomic analysis.

The topics covered include: IS/LM and AD/AS in closed and open economies, inflation, growth, fiscal policy and theories of consumption and investment. Issues arising from modern behavioural macroeconomics are also discussed.

### Learning outcomes

On completion of this module, students should be able to use these models to answer questions about the impact of shocks and macroeconomics policy on economics.

### Assessment

- 2 x 50 minute tests one per semester (10% each)
- 3 hr written exam (80%)