

What we spend and how we spend it

Extensive financial information is contained in our Annual Accounts which are published each year. The Annual Accounts from the year 2000/01 to 2011/12 are **[available to download \(/university/governance/Council/accounts.aspx\)](#)**.

The Annual Accounts include the following:

- Vice-Chancellor's Report
- Treasurer's Report
- Corporate Governance
- Responsibilities of the Council
- Report of the Auditor
- Statement of Principal Accounting Policies and Estimation Techniques
- Consolidated Income and Expenditure Account
- Balance Sheets
- Consolidated Cash Flow Statement
- Consolidated Statement of Total Recognised Gains and Losses
- Notes to the Accounts
- Five-Year Summary Accounts
- Financial Statistics

Funding and income

- Information about sources of funding and income is set out in the **[Annual Accounts \(/university/governance/Council/accounts.aspx\)](#)**.

Investment Strategy

- Our investment strategy is determined by the **[Investment Sub-Committee \(/university/governance/Council/sub-committees/Investment-Sub-Committee-of-SPRC.aspx\)](#)** and a summary of the investment strategy is included within the **[Annual Accounts \(/university/governance/Council/accounts.aspx\)](#)**.

Expenditure

- Information about expenditure is included within the **[Annual Accounts \(/university/governance/Council/accounts.aspx\)](#)**.

Audit

- Information about the **[Audit Committee \(/university/governance/Council/sub-committees/Audit-Committee.aspx\)](#)** including its terms of reference and membership
- We also have information about the **[internal audit process \(https://intranet.birmingham.ac.uk/finance/internal-audit/index.aspx\)](https://intranet.birmingham.ac.uk/finance/internal-audit/index.aspx)**
- The independent auditor's report is contained in the **[Annual Accounts \(/university/governance/Council/accounts.aspx\)](#)**.

Financial governance

- Key financial governance policies:
 - **[Whistleblowing \(PDF - 136KB\) \(/Documents/finance/mfr-whistleblowing.pdf\)](#)**
 - **[Code of Conduct \(PDF - 19KB\) \(/Documents/finance/mfr-code-of-conduct.pdf\)](#)**
 - **[Receiving gifts and hospitality \(PDF - 138KB\) \(/Documents/finance/mfr-receiving-gifts-or-hospitality.pdf\)](#)**
 - **[Bribery Act 2010 \(PDF - 176KB\) \(/Documents/finance/mfr-bribery-act.pdf\)](#)**
 - **[Proceeds of Crime Act \(Money Laundering\) \(PDF - 5KB\) \(/Documents/finance/mfr-proceeds-of-crime.pdf\)](#)**

Staff allowances and expenses

- Information about staff allowances and expenses is set out in the **[Guidance and Procedures Manual \(PDF - 118 KB\) \(/Documents/finance/expenses-guide.pdf\)](#)**.
- [Information about expenses reimbursed to members of UEB for 2011/12 \(PDF - 67KB\) \(/Documents/university/ueb-allowances-and-expenses.pdf\)](#)**

Staff pay and grading structures

- Information about staff pay and benefits, including salary scales, can be found on our **[Intranet \(https://intranet.birmingham.ac.uk/hr/benefits/index.aspx\)](https://intranet.birmingham.ac.uk/hr/benefits/index.aspx)**.
- The median salary (based on full-time equivalent salaries) is £30,424.
- The "pay multiple" (i.e. the ratio between the highest salary and the median salary) is 10.61.

Salaries for senior staff

Information about the emoluments of the Vice-Chancellor and senior staff is included in the **[Annual Accounts \(/university/governance/Council/accounts.aspx\)](#)**. The table showing the numbers of members of staff whose remuneration exceeds £100,000 includes remuneration made on behalf of the NHS in respect of its contractual obligations to University staff under separate NHS contracts of employment; by way of illustration, in 2011-12 70 of those members of staff whose remuneration exceeded £100,000 were NHS employees.

Expenditure exceeding £25,000 by supplier

Suppliers with whom at least £25,000 worth of business has been placed in 2011-12 are listed in this **[Supplier Report \(PDF - 136KB\) \(/Documents/university/legal/supplier-report.pdf\)](#)**.

Note: This report has been edited in accordance with exemptions in the Freedom of Information Act 2000.

Procurement and tender procedures and reports

- Information about [procurement \(https://intranet.birmingham.ac.uk/finance/procurement/Procurement-Services.aspx\)](https://intranet.birmingham.ac.uk/finance/procurement/Procurement-Services.aspx)
- We also have information about [the University's tendering process \(https://in-tendhost.co.uk/universityofbirmingham/asp/Home\)](https://in-tendhost.co.uk/universityofbirmingham/asp/Home), including a list of tenders/contracts/quotations and information on contracts that have already been awarded.

Research funding

- Information about our [research funding \(https://intranet.birmingham.ac.uk/finance/ris/research-funding/index.aspx\)](https://intranet.birmingham.ac.uk/finance/ris/research-funding/index.aspx)
- You can also view a sample of our most recent [funding awards \(https://intranet.birmingham.ac.uk/finance/ris/research-funding/index.aspx\)](https://intranet.birmingham.ac.uk/finance/ris/research-funding/index.aspx)

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