Be a bright light in the Big City: our Money, Banking and Finance programme combines the analytical rigour of an economics degree with practical focus on banking, accounting, law and finance.

Create impact.
Money, Banking and Finance at Birmingham

Choose Money, Banking and Finance at Birmingham and equip yourself with the much sought after intellectual skills required to work in the dynamic, fast-changing Financial Services sector.

Birmingham’s Money, Banking and Finance (MBF) programme was founded in the 1980s in response to demand from employers in the financial services sector for informed, able graduates with a relevant degree. It is designed to provide you with the intellectual skills to work in this dynamic and fast-changing industry, and should further enable you to gain exemptions from relevant professional examinations such as the Institute of Chartered Accountants in England and Wales (ICAEW).

The demand for graduates in our Money, Banking and Finance programme comes from a wide range of institutions and firms, such as the Bank of England, the Treasury, banks, insurance companies, building societies, pensions and investment funds, unit trusts, firms associated with the stock exchange and other securities markets, and accountancy partnerships who are increasingly seeking graduates with a wider financial background. The four year MBF with Modern European Language programme includes a year’s study abroad in the third year. It aims to enable you to enhance your language training in preparation for the opportunities provided by closer European integration. In addition to the employment opportunities provided above, MBF graduates also enter careers where an undergraduate degree is valued, such as teaching, the civil service and general management. You can also progress further in an academic environment, either through following a taught Masters programme or entering a research programme. The University offers advice through the Careers Service, which has specialists who can advise students from the Department of Economics on the range of career opportunities available to them after graduating. Joining one of the Department’s student societies is also a good way of finding out about future careers. Local firms often sponsor events for our students (such as business games, seminars on interview techniques and how to write a CV, and, of course, more social events) so that they can get to know you and also get you to know about them.

Professional exemptions
At the time of writing, students taking selected options may generally gain exemptions from professional exams such as the Institute of Chartered Accountants in England and Wales (ICAEW), Chartered Institute of Management Accountants (CIMA), Association of Chartered Certified Accountants (ACCA), and The Institute of Chartered Accountants of Scotland (ICAS), through the individual application upon graduation.

About the department
We are a relatively large department with about 40 full-time academic staff and 8 support staff. We offer a range of different programmes and the booklet will describe, in detail, the specific format of the programme in which you are interested. We have an international faculty who research across all major areas of economics and money, banking and finance. For example we have staff working on Monetary Economics, Banking and Financial Economics, Macroeconomics, Economic Theory, Econometrics, Development and International Economics, and Environmental Economics. Check our website www.birmingham.ac.uk/schools/business/departments/economics/index.aspx to see what current research is being done within the department.

In addition to our internationally recognised research we have also been praised for the quality of our teaching. We scored within the top band of scores awarded by the QAA. We are continually enhancing and innovating in order to ensure that studying with us is a rewarding experience. We want our students to have the opportunity to hear about the latest research that is being done and to graduate with the skills necessary for employment, further study and the challenges that are faced in life more generally.

Entry requirements
For admission to each of the MBF degree programmes you will be expected to meet the following requirements.

You must satisfy both the University’s General Entrance Requirements for literacy and numeracy and, given the demanding nature of the course, additional requirements set out by the department. The precise requirements will depend on which examinations you are taking. We normally require three Advanced levels or equivalent at grades AAA. The offer does not normally included General Studies but a good performance may be taken into account should you fail to meet the conditions of the offer. Mathematics at GCSE grade A minimum is required if not offered at AS or A level. We also accept Scottish Highers, The Irish Leaving Certificate, The International or European Baccalaureate, Access, or other overseas qualifications at an equivalent standard.
MBF with German
As above but you must obtain grade B in the relevant language at A level or equivalent.

MBF with Portuguese, Italian or Spanish
You can take this course even if you do not have a Portuguese/Italian/Spanish qualification but you will be required to demonstrate a competence in another language by obtaining a grade B in a language at A level (e.g., French, German, or Latin). The course is also available to those with grade B at AS level in the relevant language.

Please refer to www.birmingham.ac.uk/schools/business/departments/economics/courses/index.aspx website for the most up to date information on entry requirements.

The structure of our degree programmes
In the next few pages you will find tables and associated text that provide you with all the information about what you will study if you come to Birmingham. We hope you will choose to do that but if you need more information do not hesitate to contact us via the addresses found at the end of this booklet.

Course details
Money, Banking and Finance (MBF)
The course is designed to allow maximum flexibility to the student whilst ensuring that you study a core of subjects to satisfy a wide range of employers during your career. The MBF degree programme contains compulsory courses in Economics, Accounting, Banking, Finance, Law and Quantitative Techniques, but you may choose your options depending on whether you would like to work initially in Banking, Accounting or Economics. Courses are taught through lectures to large groups (usually two a week) and classes involving small groups (once a week or fortnight). Computers are increasingly used in teaching. You will be required to take twelve modules a year (six in each of the two semesters).
Also, during the final year you will be writing an extended essay which allows in-depth study of a topic of special interest to you. Courses are usually examined in the summer by written examination and there may also be an element of assessed work within each semester counting for up to 50% of the overall assessment.

Before applying for a place at Birmingham you should consult the University Prospectus which contains detailed information on entry requirements, fees, accommodation etc. Copies are obtainable from the address overleaf.

If you receive an offer of a place you will be invited to attend an Applicant Visit Day at which you will be shown around the University, talk to students already at Birmingham and hear about the MBF degree from members of staff.

MBF with Modern Language
This option allows you to take a degree in a modern European Language in conjunction with the MBF programme over 4 years. Years 1, 2 and 4 are spent at Birmingham studying the Language and MBF courses. The third year is spent at a University in Germany, Spain, Italy or Portugal, as appropriate.

During your time abroad you will study alongside full-time domestic-based students. You will take courses in areas which supplement and expand your understanding of academic subjects relating to Money, Banking and Finance. Spending a year abroad will also be an education in itself, giving you the opportunity to appreciate a different lifestyle, as well as to practice and develop your language skills. You will be expected to fulfill the normal examination requirements of your host University although your workload will be less than that of the domestic students. In addition you will undertake work on a project (written in the foreign language) which will be examined for both content and language on return from your year abroad.

Student societies
There are a wide range of university societies which complement the course, and the department itself hosts two specialised societies, the Economics Society (EconSoc) and Investment Society. Both these societies run a wide range of social and professional activities strongly supported by the financial services sector including the major accounting firms located in Birmingham. The department through its extensive contacts in London also hosts outside speakers from organizations such as the Bank of England, the main banks and the stock exchange.
The course of study
Current structure
In each of the three years students have to take twelve modules, some being compulsory and some being optional. Six modules will be taken in the first teaching period which starts in the Autumn term, and six modules will be taken in the second teaching period which starts in the Spring term.

1st year programme
Semester 1
- Principles of Economics
- Basic Accounting
- Quantitative Methods or Advanced Quantitative Economic Methods
- Introduction to Finance and Management Accounting
- Applied Economics and IT Skills

Semester 2
- Principles of Economics
- Basic Accounting
- Quantitative Methods or Advanced Quantitative Economic Methods
- Introduction to Finance and Management Accounting
- Applied Economics and IT Skills
- Financial and Business Systems

1st year MBF with Language Programme
Semester 1
- Principles of Economics
- Basic Accounting
- Quantitative Methods or Advanced Quantitative Economic Methods
- Introduction to Finance and Management Accounting
- Language

Semester 2
- Principles of Economics
- Basic Accounting
- Quantitative Methods or Advanced Quantitative Economic Methods
- Introduction to Finance and Management Accounting
- Financial and Business Systems
- Language

Outline of courses
Principles of Economics: a broad-based review of economic principles and analysis covering both micro-economics (economic agent) and macro-economics (the national and international economy).

Basic Accounting: examines the principles and practice of double entry bookkeeping and the preparation and interpretation of company accounts.

Applied Economics and IT Skills: designed to integrate the elements of applied economics – theory, data and statistical inference – to acquire the practical skills to analyse actual economic phenomena.

Quantitative Methods: choice of two courses on mathematical techniques in economics and accounting depending on your secondary school background.

Introduction to Finance and Management Accounting: an introduction to the study of the financial environment in which companies operate.

Financial and Business Systems: the first part concentrates on financial institutions and markets, financial instruments and financial decision making. The second half presents a number of models, frameworks and insights for the better understanding of people and organisations.

Language: discussion of Social, Political and Economic issues relating to Germany, Spain, Italy or Portugal as appropriate. ('Language' courses and supporting language classes are provided).
2nd year programme

Semester 1

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<th>Course</th>
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<tbody>
<tr>
<td>Microeconomics</td>
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<td>Macroeconomics</td>
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<tr>
<td>Introductory Econometrics</td>
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<tr>
<td>Corporate Financial Management</td>
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<tr>
<td>Option</td>
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<tr>
<td>Option or Language</td>
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Semester 2

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<th>Course</th>
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<tr>
<td>Economics of Corporate Finance</td>
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<tr>
<td>Macroeconomics</td>
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<tr>
<td>Introductory Econometrics</td>
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<tr>
<td>Regulatory Framework of Banking</td>
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<tr>
<td>Option</td>
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<tr>
<td>Option or Language</td>
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Outline of courses

Microeconomics: studies the behaviour of the individual economic agent. Particular attention is paid to the application of economic principles to microeconomic problems.

Macroeconomics: analyses the behaviour of economies as a whole and their relationship to the world. Emphasis is placed on the use of models to understand the behaviour of the macroeconomy.

Introductory Econometrics: considers how economic analysis can be tested using statistical techniques. A fundamental part of the course involves students using computers to put theory into practice.

Corporate Financial Management: is concerned with theories of financial decision making. It examines the sources and costs of corporate finance and decisions about corporate financial structure.

Regulatory Framework of Banking: examines the legal framework in which financial institutions operate, considering such topics as insolvency and receivership, negotiable instruments and security in lending transactions.

Economics of Corporate Finance: this module focuses on finance from a Microeconomics perspective.

Language: further discussion of the Social, Political and Economic structure of Germany, Spain, Italy or Portugal.
A selection of optional courses

MBF with language students
You will spend the third year at one of our partner universities in Europe following courses of your choice which have been approved by the Director of Studies. In your fourth year you will follow the usual final year courses in Birmingham.

1st year programme

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<tr>
<th>Semester 1</th>
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<tr>
<td>Advanced Finance</td>
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<tr>
<td>Monetary Policy</td>
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<tr>
<td>Economics of Banking</td>
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<tr>
<td>Extended Essay</td>
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<td>Option (or language)</td>
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<td>Option</td>
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<table>
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<tr>
<th>Semester 2</th>
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<tr>
<td>Advanced Finance</td>
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<tr>
<td>Extended Essay</td>
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<td>Option (or language)</td>
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<td>Option</td>
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Outline of courses
Economics of Banking: focuses on the conceptual foundations of banking and credit markets, including the theory of financial intermediation.

Advanced Finance: covers current developments in the Finance and Investments area and provides a framework and structure of various financial problems.
Monetary Policy: considers the building blocks of monetary macroeconomic models and also concentrates on policy issues relevant to the conduct of modern monetary policy.

Language: advanced topics in Politics, Economics and Social Structure of Germany, Spain, Italy or Portugal.

A selection of optional courses

Admissions procedure
Applicants
All applications for degree programmes in the Department of Economics should be made through the Universities and Colleges Admissions Service (UCAS), www.ucas.co.uk. Details of the applications procedure and much useful information about life and work at the University of Birmingham can be found in the University Undergraduate Prospectus.

UCAS codes:

<table>
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<tr>
<th>Course</th>
<th>UCAS Code</th>
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<tr>
<td>Money, Banking and Finance</td>
<td>(UCAS N300)</td>
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<tr>
<td>Money, Banking and Finance with German</td>
<td>(UCAS N3R2)</td>
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<tr>
<td>Money, Banking and Finance with Italian</td>
<td>(UCAS N3R3)</td>
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<td>Money, Banking and Finance with Spanish</td>
<td>(UCAS N3R4)</td>
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<tr>
<td>Money, Banking and Finance with Portuguese</td>
<td>(UCAS N3R5)</td>
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Mature students
Applications from mature students are welcomed. Evidence of ability to study at university level can be demonstrated in a variety of ways (e.g., A levels or similar, professional qualifications, mature matriculation examination (see the prospectus for more details)). Mature students have studied on the programme in the past and have done well.

Selection procedure
All applications are considered by the Economics Admissions Team.

Learn more
For information about admissions procedure, entry requirements etc, contact:
Admissions Office
Valerie Ashford
(MBF Admissions Officer)
University of Birmingham
Edgbaston
Birmingham
B15 2TT
Tel: 0121 414 5459
Email: v.j.ashford@bham.ac.uk

For information about the nature of the course, course content, etc, contact:
The Undergraduate Admissions Tutor
MBF Programme
Department of Economics
University of Birmingham
Edgbaston
Birmingham
B15 2TT
Dept Telephone: 0121 414 6640
Fax: 0121 414 7377
Email: mbf-admissions@bham.ac.uk

Please also check our website
www.birmingham.ac.uk/schools/business/departments/economics/courses/index.aspx

Copies of the University Prospectus are obtainable at: www.birmingham.ac.uk/students/prospectus.aspx

www.birmingham.ac.uk

This leaflet was written several months in advance of the start of the academic year. It is intended to provide prospective students with a general picture of the programmes and courses offered by the School. Please note that not all programmes or all courses are offered every year. Also, because our research is constantly exploring new areas and directions of study some courses may be dropped and new ones offered in their place.