

## *Research Project Workshop*

**Project Ref ES/N013344/1: Delivering Inclusive Financial Development and Growth**

**Venue: SOAS University of London (Room T102, Thornhaugh St, Russell Square, London WC1H0XG)**

**Date: Friday 3<sup>rd</sup> March & Saturday 4<sup>th</sup> March, 2017**

### **Participants**

- All researchers (PI & Co-Is) on the research project & their PhD students
- Members of the International Advisory Group (IAG)
- Representatives from DFID & ESRC

### **Partner Institutions**

SOAS University of London, University of Birmingham, African Economic Research Consortium (AERC), Columbia University, Institute of Development Studies (IDS), Laval University, University of Ghana, Loughborough University, ODI, University of Groningen, University of Nottingham

### **Objectives of the Workshop**

- To facilitate preliminary dissemination of draft survey papers, meta-analysis papers, systematic review papers, initial cross-country papers, or the first set of work under this research project
- To scope further for fieldwork plans in African countries for 2017-2018
- To solicit further input from members of the *International Advisory Group* for the project, stakeholders from DFID and ESRC, as well as other stakeholders, regarding enhancing the probability of uptake of our research for policy and practice.

### **DAY ONE: Friday 3<sup>rd</sup> March 2017**

**10:00      **OPENING** (Chair: *Christine Oughton, SOAS University of London*)**

10:00      Welcome by **Baroness Valerie Amos CH**, Director of SOAS University of London

10:15      The 'Inclusive Finance' Research Project: Current Progress  
(**Victor Murinde**, PI, University of Birmingham)

11:00      **SESSION I: *Institutional Framework, Financial Institutions and Inclusive Growth*** (Chair: *Christine Oughton, SOAS University of London*)

11:00      Improving trust and relaxing credit constraints to enhance uptake of weather insurance: A randomized controlled trial in Ethiopia (**Robert Lensink** & Shubhashis Gangopadhyay, University of Groningen)

11:45      Financial development and financial liberalization: Can social capital substitute for formal institutions?" (**Niels Hermes**, University of Groningen; Robert Lensink, University of Groningen; and Victor Murinde, University of Birmingham)

**12:30      Lunch (Plus Dataset & Fieldwork Discussion)**

**14:00** **SESSION II: *Cross-border Bank Contagion and Financial Development in East African Countries (Chair: Christopher J. Green, Loughborough University)***

14:00 Cross-border interbank market and financial contagion: A survey (**Ye Bai**, University of Nottingham; Christopher J. Green, Loughborough University; and Victor Murinde, University of Birmingham)

14:40 Mobile technology, financial inclusion and poverty-reduction in selected African countries: Going forward with the key issues (Christopher J. Green & **Ahmad H. Ahmad**, Loughborough University)

15:10 Data issues in understanding financial inclusion in Africa (**Fei Jiang**, Christopher J. Green & Ahmad H. Ahmad, Loughborough University)

**15:30 Break & Refreshments**

**15:45** **SESSION III: *Panel Discussion - Inclusive Financial Development & Growth - Insights from policy and practice (Chair: Lemma W. Senbet, African Economic Research Consortium)***

In this panel discussion, we would like policy makers to share with us some of the priority policy issues for their countries today (e.g. for central banks in Africa) or the policy priorities of donor organisations (e.g. DFID Policy Unit). Panellists from the private sector may also speak about some issues faced by private sector practitioners or their experiences in trying to access finance for small businesses. Policy and practitioner issues may be related to financial inclusion (e.g. access and affordability of finance by households and businesses), overall financial development, the behaviour of banks (e.g. risk-taking), the behaviour of non-banks (e.g. insurance companies, etc.), the role of the capital market in facilitating capital flows for financing governments as well as private sector companies, or other contemporary or futuristic issues.

**Panellists**

- Sheila M'Mbijjew, Deputy Governor, Central Bank of Kenya
- John Ddumba-Ssentamu, Vice-Chancellor, Makerere University & Chair of the Board of Directors, Centenary Rural Development Bank Ltd, Uganda
- Njuguna Ndungu, former Governor, Central Bank of Kenya
- Martin Brownbridge, Economic Advisor to the Governor, Bank of Uganda
- Athelston 'Tony' Sealey, Managing Director of Canefield Ltd, UK
- DFID Policy Department (TBC)

17:00 Close

**19:00 Workshop Dinner**

DAY TWO: Saturday 4<sup>th</sup> March 2017

Venue: SOAS University of London (*Room S211, Senate House*)

- 09:00 **SESSION IV: *Capital flows and financial sector reforms (Chair: Stephany Griffith-Jones, Institute of Development Studies)***
- 09:00 The political economy of financial sector reform in sub-Saharan Africa  
(**Stephen Spratt**, Institute for Development Studies & Stephany Griffith-Jones, Columbia University & IDS)
- 09:40 African banking sector development: The roles of remittances and monetary policy  
(Joshua Abor & **Mohammed Amidu**, University of Ghana)
- 10:20 Bank lending and competition in WAEMU banking system: Do foreign ownership and cross-border banking increase firms' access to finance? (**Issouf Soumare**, Laval University; Lemma W. Senbet, AERC; Desire Kanga, ENSEA, Abidjan; and Victor Murinde, University of Birmingham)
- 11:00 **Break & Refreshments**
- 11:10 **SESSION V: *Interaction between Public and private capital flows (Chairs: Laurence Harris, SOAS University of London)***
- 11:10 Measuring aid: The issues (**Oliver Morrissey**, University of Nottingham & Victor Murinde, University of Birmingham)
- 11:50 Foreign direct investment in the banking sector and bank restructuring in Africa: The role of distance, culture, geography and other special factors (**Tianshu Zhao**, University of Birmingham)
- 12:30 Sectoral capital flows and economic growth: What do we know about the dynamics? (**Judith Tyson**, ODI & Victor Murinde, University of Birmingham)
- 13:00 **Lunch**
- 14:00 **SESSION VI: *Technology, Innovation and Finance (Chair: Issouf Soumare, Laval University)***
- 14:00 The role of finance in technology diffusion within national and regional systems of innovations and diversity (**Christine Oughton**, SOAS University of London)
- 14:40 Trust in the financial services industry (**Reinhard Bachmann**, SOAS University of London)
- 15:20 The contribution of new technology to financial inclusion in LICs: Potential and issues (**Laurence Harris**, SOAS University of London)
- 16:00 **Close**

VISIT <http://www.birmingham.ac.uk/schools/business/research/research-projects/inclusive-finance/index.aspx>



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