E-bulletin Spring 2015
This e-briefing is from the Centre on Household Assets and Savings Management (CHASM) at the University of Birmingham to keep you informed of our latest activities.

News

How can we increase responsible lending and borrowing?

We held a workshop on Tuesday 28th April from at the Wellcome Collection, London to discuss our findings on responsible lending and borrowing and, in particular, consider appropriate policy responses. Lindsey Appleyard presented our research with payday loan customers in the paper ‘The regul(aris)ation of payday lending in the UK: a new welfare safety net?’ We then held two panel sessions on ‘what impact have recent reforms of high cost, short term credit had on levels of responsible lending and borrowing? What should be a priority for action here?’ with contributions from: Russell Hamblin-Boone, CFA; Peter Tutton, Stepchange; Mick McAteer, Financial Inclusion Centre; and Matt Bland, ABCUL. This was followed by a panel on ‘What about the responsibilities of mainstream financial services and the welfare state (in terms of local welfare assistance for example)?’ with Damon Gibbons, Centre for Responsible Credit; Ian Fiddeman, BBA; Pamela Meadows, Financial Services Consumer Panel; and James Plunkett, Citizens Advice Bureau. Both panels set up lively discussions around whether payday lending should exist, what role regulation was having on high-cost, short-term credit and the ability of those now excluded from accessing high-cost, short-term credit (as a result of new regulation) to access other forms of (affordable) credit.

Discussion on the event continued on Twitter using @UoBCHASM #fincris

If you would be interested in finding out more about the discussions at the event, please read this summary

Monitoring Financial Inclusion
This year we publish the third in a series of five annual reports on financial inclusion, funded by the Friends Provident Foundation. This report will be available in the Summer. In the meantime, we have produced short briefings. The first briefing outlines the coalition policies that relate to financial inclusion and the impact that these may have had on the levels of financial inclusion since 2010. The second briefing reviews the 2015 general election party manifestos to assess their commitment to financial inclusion.


**Forthcoming events open to all**
We have one remaining seminar scheduled for this academic year, which is open to all:

7 July, *Public attitudes to wealth taxation*  
Andy Lymer, CHASM, Room 710, 7th floor, Muirhead Tower, 12.30-1.15

Further information on any of our events may be found [here](#)

If you would like to attend any of these events, please contact Helen Harris to confirm your place [h.m.a.harris@bham.ac.uk](mailto:h.m.a.harris@bham.ac.uk)

**New briefing papers**

**CHASM BP 7-2015 [PDF]**
*Who bears responsibility for the financial crisis?*  
James Dempsey

**CHASM BP 6-2015 [PDF]**
*Is there (still) a problem with payday lending?*  
Karen Rowlingson, Lindsey Appleyard, Jodi Gardner

**CHASM BP 5-2015 [PDF]**
*Financial Inclusion: Review of the 2015 General Election party manifestos*  
Ricky Joseph

**CHASM BP 4-2015 [PDF]**
Lindsey Appleyard

**CHASM BP 3-2015 [PDF]**
*Tax Behaviour: A review of existing research*  
by Ekta Bhayani

All our briefing papers are available on the [CHASM website](#)
Current Research

Responsible lending and borrowing
We are holding a conference on ‘Reform of the UK financial services sector: promoting stability, ethics and financial inclusion’ with the Financial Conduct Authority, FinCris, AHRC and Warwick Business School on Wednesday 17th June 2015. Speakers include: Mick McAteer, Director, Financial Inclusion Centre and Non-Executive Director, Financial Conduct Authority; Philip Augar, Author; Philippa Foster Back, Institute of Business Ethics; Fergus Harradence, HM Treasury; Dr Thomas Huertas, EY; Mark Lyonette, Association of British Credit Unions Ltd (ABCUL) and Cornerstone Mutual Services; Ed Mayo, Co-operatives UK; Nitin Mehta, CFA Institute; John Vella, University of Oxford; Martin Wolf, FT and a confirmed speaker from the Banking Standards Review Council. The event will be chaired by Rt Hon David Davis MP.

The event will be held at the Shard, London and the event is now full. However, there is a waiting list for those who would like to attend. If you would like to add your name to the waiting list please follow this link.

For more information on this project, please visit.

Leverhulme Trust - Mind the (Housing) Wealth Gap
The final event of the Mind the (Housing) Wealth Gap project will take place on Thursday 11 June 2015 at the British Academy in London. Attendance at the event is by invitation only and will take the form of a workshop.

The research is funded by the Leverhulme Trust. The project started in February 2012 and will be completed in December 2015. The project has explored the availability of family wealth, in particular housing wealth, and how this is transferred (or not) between family members and different generations. In so doing it has addressed issues of inter and intra-generational justice which are of growing interest among politicians, policy makers and scholars.

Further information on the research may be found here.

How family housing property is reshaping welfare regimes
The HOUWEL project (2012-2017), funded by the European Research Council, is investigating how growing reliance on housing markets and family property wealth in meeting welfare and economic security needs is transforming contemporary social, economic and welfare relations.
The empirical focus is the interaction of housing and welfare systems in different welfare regime contexts, advancing understandings of how housing markets and home ownership assume more or less prominent roles in welfare system pathways. Through complementary comparative investigations of changing housing and household patterns, shifting family perceptions and practices, and political and institutional transformations the project is demonstrating different ways housing market conditions have come to shape welfare strategies and outcomes, restructuring patterns of inequality and interdependency.

A number of reports and publications arising from the project have been put together as working papers. These papers address various aspects of the project relating to welfare and policy shifts as well as housing system realignments, to emerging patterns of household formation and family (re)affiliation in different social and welfare regime contexts. These outputs are listed below but can also be found here [http://houwel.uva.nl/outputs/nav](http://houwel.uva.nl/outputs/nav) along with other information regarding the progress and achievements of the project.

**Publications**


**Feedback**

If you would like to find out more information on CHASM please visit our [website](http://houwel.uva.nl/outputs/nav)
Keep up to date with the latest news, research and events happening at CHASM by joining our mailing list by contacting chasm@contacts.bham.ac.uk

Should you wish to unsubscribe please send an e-mail with 'unsubscribe' in the title to chasm@contacts.bham.ac.uk

Best wishes,

The CHASM Team
www.birmingham.ac.uk/chasm
https://twitter.com/UoBCHASM