

### Eligibility

<b>Student Borrower</b>	Indian citizen over 18 years old accepted at an eligible institution
<b>Co-Borrower (mandatory)</b>	Indian citizen over 18 years old with an Indian bank account. May be parent, guardian, or other relative. Both borrowers must meet Credila underwriting criteria.

### Loan Amounts

<b>Minimum</b>	100,000 Indian rupees (approx. \$2,200 US*)
<b>Maximum</b>	<ul style="list-style-type: none"><li>Cost of Education (Maximum borrowing without collateral dependent on underwriting, grade level and institution attended**)</li><li>Multiple year borrowing allowed</li></ul>
<b>Accepted Collateral</b>	House, apartment, non-agricultural land, commercial land

### Interest Rate

<b>Rate</b>	Credila Benchmark Lending Rate (CBLR) + percentage based on underwriting criteria (currently 13.75% – 14.50%)
<b>Adjusted</b>	Quarterly
<b>Accrual &amp; Capitalization</b>	Simple interest, paid from first disbursement, thus no capitalization

### Origination Fee

<b>Amount</b>	0.5 to 1.5% based on underwriting criteria
<b>Payable</b>	By check prior to receiving loan approval letter

### Disbursement

<b>Dates</b>	<ul style="list-style-type: none"><li>Tuition &amp; fees: As determined by institution</li><li>Living expenses: As determined by student</li></ul>
<b>Method</b>	<ul style="list-style-type: none"><li>Tuition and fees wired directly to institution</li><li>Living costs disbursed to student/co-borrower in the bank account from where the re-payment will be drawn</li></ul>

### Repayment

<b>Term</b>	7 – 10 years
<b>Interest Payment Begins</b>	Interest payments begin in the month after initial disbursement, charged only on amount(s) disbursed
<b>Principal &amp; Interest Begin</b>	6 months after completion of studies or 3 months after student withdraws
<b>Method</b>	Automatic monthly electronic debit from bank account

### Application

Online at [www.myglobaled.com](http://www.myglobaled.com)

\* Dependent on currency exchange rates.

\*\* Maximum amounts allowable without collateral available upon borrower request.

Terms and conditions current as of 22 November, 2011. Terms and conditions may change at the discretion of the lender.