## **New Directions in Human Capital Theory**

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The Centre for Research on the Economy and the Workplace (CREW) <a href="http://www.birmingham.ac.uk/research/activity/business/crew/index.aspx">http://www.birmingham.ac.uk/research/activity/business/crew/index.aspx</a>
The Work Wealth and Wellbeing Network

http://www.birmingham.ac.uk/research/activity/ias/www/index.aspx

In the current economic climate, one of the major challenges faced by societies is to maintain a workforce sufficiently and appropriately skilled and educated to compete in the global economy. Within countries there is also an imperative to maintain and raise employability by upgrading skills, retraining and better matching of people, skills and jobs. This is in often in the context of nationally diverse and ageing workforces with wide differentials in human capital investment and the rewards to such investments, inequality in access to human capital development, diverse skill needs and unequal access to on-the-job training. The UK in particular, has not been successful in raising the educational attainment of individuals from poorer families. The result is an education divide that results in the better educated having more training opportunities, securing better jobs, earning more and experiencing greater wellbeing.

Addressing these issues is likely to require some re-thinking of Human Capital Theory including consideration of new perspectives on what kinds of human capital are needed, how human capital is valued, how and when human capital can and should be acquired and by whom and how it is measured.

The workshop will explore new perspectives on human capital that extend the orthodox conceptualisation embodying education, skill and experience. Theoretical, applied and policy papers equally welcome.

## **Topics and themes**

- (1) Conceptualising, measuring and valuing different forms of human capital
- (2) Matching skills to technologies in the information age
- (3) Non pecuniary benefits of education "beyond wages"
- (4) Career capital
- (5) Differential access to human capital and barriers to human capital development
- (6) Vulnerability and resilience to human capital depreciation over the life-course.
- (7) Gender and human capital

## Submission for the workshop:

Interested contributors are invited to submit a 1 page abstract by April 30 2015 to Fiona Carmichael <u>f.carmichael@bham.ac.uk</u> or Stan Siebert <u>w.s.siebert@bham.ac.uk</u>. A contribution to speakers' travel costs and accommodation costs will be made by Birmingham Business School.

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