Call for Papers; Post BREXIT: Uncertainty, Risk Measurement and COVID-19 Challenges

22 and 23 June 2021

The UK faces the simultaneous challenges of Brexit and Covid-19. Either would stretch any nation’s economy to the limit, and Covid has arguably hit the UK’s economy harder than its EU neighbours’. The uncertainties surrounding these twin challenges and the basic nature of any initial deal with the UK’s most important trade partner will weigh on the country’s economy in the months and years ahead.

This call is devoted to the advancement of the understanding of the entire spectrum of policy and control issues and their interactions to economic phenomena, following exit from the Covid-19 crisis and from the European Union. The uncertainty over the nature of final agreements on trade will tend to lead to firms delaying investment, and it’s very hard for regions to regain their internationally competitive advantage, once lost, because of the scarring from these events.

This conference will bring together researchers from different research communities for an interdisciplinary stocktaking of the state of the art of research on the consequences of Brexit - and on the implications of the British withdrawal from the EU and the devastating consequences on European integration.

The organisers invite submissions from scholars working on policy and practical issues and from those having a more theoretical or normative angle. Two special issues of high-quality journals will serve as a legacy to record the unprecedented events we are facing in the field of finance; *Economic Modelling* and the *European Journal of Finance* have contributed special issues and welcome your submissions.

**Keynote Speakers:**

**Professor David Aikman:** Director of the Qatar Centre for Global Banking & Finance & Professor of Finance (Practice).
David Aikman joined King’s Business School in April 2020 as Professor of Finance and Director of the Qatar Centre for Global Banking and Finance. Previously, he spent 17 years working as an economist at the Bank of England – most recently in the role of Technical Head of Division in the Financial Stability Strategy and Risk Directorate where he led the Bank’s work on various macroprudential issues.

Between 2013 and 2015, David was seconded to the Board of Governors of the Federal Reserve System in Washington DC, where he worked as an advisor in the Division of Financial Stability. In 2008, David was a Visiting Scholar at the Bank of Japan’s Institute for Monetary and Economic Studies. David has represented the Bank in various international fora, including meetings of the Financial Stability Board, the Basel Committee, and the European Systemic Risk Board. He is the author of various research papers on financial stability and macroprudential policy, and has a Ph.D. in Economics from the University of Warwick.

Oswald Distinguished Professor William A. Barnett: University of Kansas

William Arnold Barnett is the Oswald Distinguished Professor of Macroeconomics at the University of Kansas, Director of Advances in Monetary and Financial Measurement at the Center for Financial Stability (CFS) in New York City, and Director of the Institute for Nonlinear Dynamical Inference in Moscow. His current work is in the fields of chaos, bifurcation, and nonlinear dynamics in socioeconomic contexts, econometric modelling of consumption and production, and the study of the aggregation problem and the challenges of measurement in economics, especially in financial and monetary economics. His MIT Press book, Getting It Wrong, won the American Publisher’s

**Professor Patrick Minford: Cardiff University**

Patrick Minford is Professor of Applied Macroeconomics at Cardiff University and Research Fellow at the Centre for Economic Policy research (CEPR). He took degrees at Oxford, and the London School of Economics. He was formerly Edward Gonner Professor of Economics at the University of Liverpool and Hallsworth Fellow at Manchester University. Prior to following an academic career, he had professional positions at Ministry of Overseas Development HMG, Ministry of Finance Malawi, Courtaulds, HM Treasury, and National Institute of Economic & Social Research (NIESR, London) as Editor of the NIESR Review. He was appointed a member of Monopolies & Mergers Commission (1990-96), a member of HMT Panel of Independent Economic Forecasters (1993-96). Minford was appointed Commander of the Order of the British Empire in the 1996 New Year Honours for services to economics. He has had Visiting Positions at Katholieke Universiteit of Leuven, Humbolt University, Berlin, and University of Bonn. He is a serving, and founder member of the Institute of Economic Affairs Shadow Monetary Policy Committee. In 2016, Minford was a founder-member and co-chair of the Economists for Brexit group, which advocated the UK leaving the European Union.
Jagjit Chadha is an expert on financial markets and monetary policy, as well as aspects of monetary and financial history. He has written widely on the design of monetary, fiscal and financial policies. His main research interests are developing the links between finance and macroeconomics in general equilibrium models. He has authored a book on Developments in Macro-Finance Yield Curve Modelling (Cambridge University Press) and a number of papers related to the impact of quantitative easing on financial market prices.

Professor Chadha currently serves as Director of the National Institute of Economic and Social Research (NIESR). Previously he was Professor of Economics at the University of Kent and also at Cambridge University. He was Professor of Economics at the University of St Andrews and Fellow at Clare College, Cambridge. He has worked at the Bank of England on Monetary Policy and as Chief Quantitative Economist at BNP Paribas, and has served as Chair of the Money, Macro, Finance Study Group. He has acted as Specialist Adviser to the House of Commons Treasury Committee and academic adviser to both the Bank of England and HM Treasury, and to many central banks as well as the Bank for International Settlements. In the City of London, he was the Mercers’ Memorial Professor of Commerce at Gresham College from 2014-2018.

Twitter Account: www.twitter.com/jagjit_chadha
Costas Milas is Professor of Finance at the Management School, University of Liverpool. He holds an MSc and a PhD degree from the University of Warwick. He researches on monetary policy behaviour and credit rating decisions in the UK, the US and Eurozone economies. The focus of his current work is on the trade-off between government intervention policies to control the Covid-19 pandemic and economic support measures. He has published more than 50 articles in refereed journals. His work has been quoted by The Financial Times, The Wall Street Journal, The Guardian, The Sunday Times and The Times among others. He has written opinion pieces for Newsweek, The Conversation, and The London School of Economics British Politics and Policy blog.

We invite papers in broad areas covering but not limited to the following:

- Money markets and monetary policy
- Coronavirus and financial crisis
- Macroeconomic prudential policy and financial stability
- Interest rate announcements and trading impact
- Information asymmetry, market participation and asset prices
- Asset markets, liquidity and macroeconomic policy
- Regulation and financial innovation
- Investment and trade policy
- Regional economic investment and industrial strategy, e.g. retail and car industries
- Costs and welfare effects of trade and free trade
- Effect of measurement error and market structure
- Index numbers and stock market volatility
Dynamic systems, random states of disorder and chaos theory
Order-book modelling and market making strategies
Theoretical and empirical analysis of trading activity
Volatility modelling, market impact and transactions costs
Business confidence, uncertainty and working capital costs and financial management
Bankruptcy and liquidity measurement
Corporate finance and market microstructure
Financial intermediation

PAPER SUBMISSION PROCEDURE:
The deadline for submission is 30 May 2021. Papers should be submitted to postbrexitfinance@contacts.bham.ac.uk. Please name the manuscript as “Last Name_First Name” of the submitting author. Enquires are welcome at postbrexitfinance@contacts.bham.ac.uk. This conference will be held entirely on Zoom.

Important dates:
Conference submission deadline: 30 May 2021
Authors will be notified: 6 June 2021
Conference Dates: 22 and 23 June 2021
Submission deadline for revised papers for consideration in our two special issue volumes: 30th September 2021
Special issues revise and resubmit process begins 31st October 2021
Notification for acceptance into the two special issues: 30 December 2021
Publication date in 2022

Special Issues Guest Editors:
Professor Jane M. Binner, Chair of Finance, University of Birmingham, Birmingham, UK email: j.m.binner@bham.ac.uk
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